

## Message Text

UNCLASSIFIED

PAGE 01 SEOUL 02815 020822Z

15

ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /089 W

----- 004426

R 020714Z MAY 74

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 3611

UNCLAS SEOUL 2815

FOR EXIMBANK

E.O. 11652: N/A

TAGS: BEXP, EFIN, KS

SUBJ: TONG YANG CEMENT APPLICATION FOR ADDITIONAL  
FINANCING

1. TONG YANG CEMENT HAS ADVISED EMBASSY OF EXIM'S REJECTION OF THEIR REQUEST FOR \$4.8 MILLION CREDIT TO COVER PURCHASE OF US EQUIPMENT FOR TRANSPORT AND STORAGE OF CEMENT. SINCE ADDITIONAL TONG YANG CREDIT WAS PRE-CONDITION FOR EPB APPROVAL OF ORIGINAL EXIMBANK CREDIT, AND SINCE \$4.8 MILLION WAS INCLUDED IN TOTAL OF ELIGIBLE PROJECTS SUBMITTED BY EPB TO EXIMBANK TEAM HERE IN MARCH, WE ARE BOUND TO BE ASKED BY EPB ABOUT REASONS FOR EXIM REJECTION.
2. WE BELIEVE PROPOSED CREDIT WORTHY OF CONSIDERATION AS IT RELATES DIRECTLY TO PROFITABILITY OF TONG YANG AND HAS FULL ROKG APPROVAL. IF DUE TO FUNDING LIMITATIONS EXIM CONTINUES TO FEEL IT CANNOT SUPPORT THE PROJECTED LOAN WE WOULD APPRECIATE BACKGROUND FOR OUR OWN UNDERSTANDING AND POSSIBLE EXPLANATION TO EPB. INFORMATION OF COURSE WILL NOT BE MADE AVAILABLE TO TONG YANG WITHOUT EXIM PRIOR CONSENT.  
HABIB

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NNN



## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 MAY 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974SEOUL02815  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740105-0096  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740579/aaaacteg.tel  
**Line Count:** 52  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** kellerpr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 28 OCT 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <28 OCT 2002 by shawdg>; APPROVED <02 JAN 2003 by kellerpr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** TONG YANG CEMENT APPLICATION FOR ADDITIONAL FINANCING  
**TAGS:** BEXP, EFIN, KS, XMB, TONG YANG CEMENT COMPANY  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005